## A BILL FOR AN ACT

To appropriate the sum of \$694,000 from the General Fund of the Federated States of Micronesia for the purpose of funding the operations of the Project Management Unit (PMU) for the fiscal year ending September 30, 2011, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONEIA:

- 1 Section 1. Appropriation. There is hereby appropriated
- 2 from the General Fund of the Federated States of Micronesia
- 3 the sum of \$694,000, or so much thereof as may be necessary,
- 4 for the purpose of funding the operations of the Project
- 5 Management Unit under the Department of Transportation,
- 6 Communication and Infrastructure (TC&I) of the Federated
- 7 States of Micronesia for the fiscal year ending September 30,
- 8 2011. The funds appropriated herein shall be deemed to come
- 9 from funds available under the Amended Compact for
- 10 infrastructure sector.
- 11 Section 2. Use of funds. The funds appropriated by
- 12 this act shall be used in accordance with the terms and
- 13 conditions of the Grant Award executed between the Government
- 14 of the Federated States of Micronesia and Government of the
- 15 United States.
- 16 Section 3. Allotment and management of funds and lapse
- 17 date.
- 18 (1) General provisions.

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                (a) All funds appropriated by this act shall be
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   allotted, managed, administered, and accounted for in
   accordance with applicable law, including, but not limited to,
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   the Financial Management Act of 1979, and the amended Compact
   of Free Association between the Government of the United States
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   and the Government of the Federated States of Micronesia, and
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   its related agreements.
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                (b) The allottee shall be responsible for ensuring
   that these funds, or so much thereof as may be necessary, are
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   used solely for the purpose specified in this act, and that no
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   obligations are incurred in excess of the sum appropriated.
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           (2) Allottee of funds. For funds appropriated by this
   act, the allottee shall be the President of the Federated
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   States of Micronesia, or his designee.
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           (3) Lapse date. The authority of the allottee to
   obligate funds appropriated by this act shall not lapse but
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   remain available until fully expended.
                     Effective date.
                                      This act shall become law
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        Section 4.
   upon approval by the President of the Federated States of
   Micronesia or upon its becoming law without such approval.
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   Dated: <u>8/1/11</u>
                             Introduced by: /s/ Florencio S. Harper
                                                 Florencio S. Harper
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2 of 2

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